



BALDWIN  
ONLINE AND  
ADULT PROGRAMS

**Advanced Accounting**  
**BUAD 316 L WA**  
**SPRING 2021**  
**Steven A. Boslet,**  
MBA, CFE, DFMCL2, CDFM, CDFA

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Contact Information

Email:

[sboslet@marybaldwin.edu](mailto:sboslet@marybaldwin.edu)

Telephone: (757) 403-3065

**Course Description**

This is an in-depth consideration of topics introduced in BUAD 311. Emphasis will be given to the principles of preparing consolidated financial statements. This is an elective course for students interested in pursuing a career in accounting. \*Prerequisite: BUAD 311.

### **Course Objectives**

Attributes that are highly valued in the workplace are: the willingness and ability to learn, discipline, integrity, self-motivation, adaptability, commitment, communication, teamwork, timeliness and dependability. You can practice and develop these skills in this course.

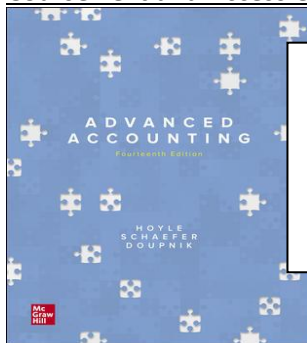
Upon completion of this course, students should be able to:

- Explain the Equity Method and prepare all necessary journal entries.
- Prepare all necessary journal entries for consolidated financial statements, including intercompany transactions, intercompany debt, and outside ownership.
- Account for foreign currency transactions, and forward contracts used as hedges.
- Account for Partnership formations and liquidations.
- Explain the unique characteristics of State and Local Government Accounting.

### **Course Goals**

- Define the objectives of financial reporting as outlined by the FASB and the move towards globalization of standards
- Describe the role of the financial statements and their components
- Define the principles used in revenue recognition
- Define the resources on the statement of financial position as well as their basis of valuation and classification.

### **Course Text and Access Card**



**Advanced Accounting with Connect Access 14th Edition**  
Joe Ben Hoyle, Thomas Schaefer, Timothy Doupnik,  
With Connect access card  
©2021  
ISBN-13 [9781260726398](https://www.mhhe.com/9781260726398)

### **Coursework Requirements and Assessment**

This course is presented via electronic Canvas. A stable connection to the Internet is required. The course work is broken down into learning modules that include chapter text readings, on-line articles and/or videos, practicing with on-line publisher study aids and homework problem assignments.

Coursework is to be completed in accordance with the Course Outline at the end of this document. Failure to submit work in accordance with the Course Outline may result in reduced credit or no credit. Following is a description of points for each category:

Description	Blackboard Section Location	Percent
Discussion Question Posts	Discussion Board	10%
Assignments/Problems	Learning Modules	45%
Exam #1 Assessment	Learning Modules	15%
Exam#2 Assessment	Learning Modules	15%
Exam#3 Assessment	Learning Modules	15%
Total		100%

**Course Outline:**

1. The Equity Method of Accounting for Investments
2. Consolidated Financial Information
3. Consolidations: Subsequent to the Date of Acquisition
4. Consolidated Financial Statements and Outside Ownership

**Exam 1**

5. Consolidated Financial Statements: Intercompany Asset Transactions
6. Variable Int Ent, Intra-Entity Debt, Consolidated Statement of Cash Flows, Other Issues
9. Foreign Currency Transactions and Hedging Foreign Exchange Risk
10. Translation of Foreign Currency Financial Statements

**Exam 2**

14. Partnerships: Formation and Operation
15. Partnerships: Termination and Liquidation
16. Accounting for State and Local Governments, Part 1
17. Accounting for State and Local Governments, Part 2

**Exam 3**

**Discussion Board Posts**

Discussion board posts include interaction with members of your class and instructor. If you have a question regarding coursework that is to be submitted, utilizing the Discussion Board to ask your question is helpful for other class members and enhances everyone’s learning process.

**Module Assignments**

Problems and/or assignments are submitted in Canvas may be multiple choice, short answer and/or calculation-based. Certain assignments may include working with Microsoft Excel templates. While a basic knowledge of Excel is recommended, links to no-cost Excel video training videos are provided within the course.

**Blackboard Information**

This course is presented via electronic Blackboard. The student may login to the Blackboard link as follows: <http://blackboard.marybaldwin.edu/>

The student user name is the student’s MBU e-mail address without the “@marybaldwin.edu.”

The following information is available within the blackboard site:  
The ANNOUNCEMENTS tab contains recommended study options.

The COURSE INFORMATION tab contains the current copy of the Syllabus.  
The ASSIGNMENTS tab contains all assignments; the mid-term exam, the final exam, and course short answer project. Exams are to be taken on-line. Instructions are contained within the folder on on-line test taking capabilities. On-line testing allows the student to see his/her grade as well as correct and incorrect answers virtually instantaneously.  
The EXTERNAL LINKS tab contains the link to the text site with PowerPoint downloads, chapter objectives, and self-study quizzes.  
The DISCUSSION BOARD tab contains class discussions.

### **Assessments**

There are two (2) 25-question multiple choice assessments in this course. The Mid-Term Exam covers Chapters 1 – 5 and the Final Exam will cover the material in Chapters 6 - 11.

The grading scale is as follows:

A	93-100	B-	80-82	D+	67-69
A-	90-92	C+	77-79	D	60-66
B+	87-89	C	73-76	F	Below 60
B	83-86	C-	70-72		

### **Extended Time (“ET”) Policy**

ETs are permitted; however, 50% of the coursework must be completed prior to the request. The student must e-mail the instructor with a copy to their advisor prior to the coursework deadline as identified above for permission to extend the course. The instructor will review the circumstance and assuming approval is granted, e-mail approval back to the student with a copy to the advisor.

### **Honor Code**

Students must abide by the MBU Honor System for all submitted coursework.