

Contact Information

Email: sboslet@marybaldwin.edu

Telephone: (757)403-3065

Course Description

This course focuses on the study of the principles of federal taxation and the concept of taxable income. The basic concepts of income taxation in the United States are examined with an emphasis on recognizing the tax consequences of business decisions. Individual taxation as well as the taxation of business entities is covered.

Course Objectives/Learning Outcomes

- Describe the roll of taxation within the US
- Describe the various methods utilized to assess and collect tax at the federal level
- Describe the types of audits conducted by the Internal Revenue Service (IRS)
- Identify the various sources of income from an individual and business perspective
- Identify the various deductions available to individuals and business entities
- Calculate taxable income and tax owed

Course Text and Access Card



Essentials of Federal Taxation, 2021 Edition, 12th
Edition with Connect 1-Semester

Brian C. Spilker,
Copyright 2020

McGraw-Hill
ISBN: [9781260432930](https://www.mhhe.com/spilker/9781260432930)

Coursework Requirements and Assessment

This course is presented via electronic Canvas. A stable connection to the Internet is required. The text includes access to publisher's premium web access. The coursework is broken down into weekly learning modules that include chapter text readings, on-line articles and/or videos, practicing with on-line publisher study aids, chapter assignments.

Coursework is to be completed in accordance with the Course Outline at the end of this document. Failure to submit work in accordance with the Course Outline may result in reduced credit or no credit. Following is a description of points for each category:

Description	Blackboard Section Location	Percent
Discussion Question Posts	Discussion Board	15%
Assignments	Learning Modules	75%
Final Assessment	Learning Modules	10%
Total		100%

Discussion Board Posts

Discussion board posts include interaction with members of your class and instructor. If you have a question regarding coursework that is to be submitted, utilizing the Discussion Board to ask your question is helpful for other class members and enhances everyone’s learning process.

Module Assignments

Problems and/or assignments are submitted in Canvas may be multiple choice, short answer and/or calculation-based. Certain assignments may include working with Microsoft Excel templates. While a basic knowledge of Excel is recommended, links to no-cost Excel video training videos are provided within the course.

Final Assessment

This assessment covers the material studied over the semester. The grading scale is as follows:

A	93-100	B-	80-82	D+	67-69
A-	90-92	C+	77-79	D	60-66
B+	87-89	C	73-76	F	Below 60
B	83-86	C-	70-72		

Extended Time (“ET”) Policy

ETs are permitted; however, 50% of the coursework must be completed prior to the request. The student must e-mail the instructor with a copy to their advisor prior to the coursework deadline as identified above for permission to extend the course. The instructor will review the circumstance and assuming approval is granted, e-mail approval back to the student with a copy to the advisor.

Honor Code

Students must abide by the MBC Honor System for all submitted coursework.