



BALDWIN
ONLINE AND
ADULT PROGRAMS

Advanced Accounting
BUAD 316 L WA
SPRING 2022
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Contact Information

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Course Description

This course will be presented in a 7-week accelerated format during 1/6 to 2/21. Remaining current in the course requirements will be necessary. This is an in-depth consideration of topics introduced in BUAD 311. Emphasis will be given to the principles of preparing consolidated financial statements. This is an elective course for students interested in pursuing a career in accounting. *Prerequisite: BUAD 311.

NOTE: the format is broken down into Modules each week. Pls do not request an extension of the work for it will not be granted. Just remain focused and address any questions to my email: sboslet@marybaldwin.edu.

Course Objectives

Attributes that are highly valued in the workplace are: the willingness and ability to learn, discipline, integrity, self-motivation, adaptability, commitment, communication, teamwork, timeliness and dependability. You can practice and develop these skills in this course.

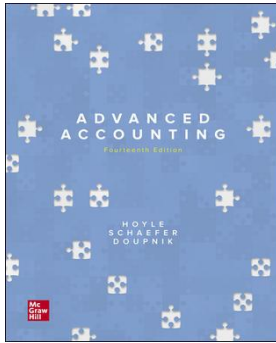
Upon completion of this course, students should be able to:

- Explain the Equity Method and prepare all necessary journal entries.
- Prepare all necessary journal entries for consolidated financial statements, including intercompany transactions, intercompany debt, and outside ownership.
- Account for foreign currency transactions, and forward contracts used as hedges.
- Account for Partnership formations and liquidations.
- Explain the unique characteristics of Reporting for Private and Not-for-Profit Entities.

Course Goals

- Define the objectives of financial reporting as outlined by the FASB and the move towards globalization of standards
- Describe the role of the financial statements and their components
- Define the principles used in revenue recognition
- Define the resources on the statement of financial position as well as their basis of valuation and classification.

Course Text and Access Card



Advanced Accounting with Connect Access 14th Edition

Joe Ben Hoyle, Thomas Schaefer, Timothy Douppnik,

With Connect access card

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Coursework Requirements and Assessment

This course is presented via electronic Canvas. A stable connection to the Internet is required. The course work is broken down into learning modules that include chapter text readings, on-line articles and/or videos, practicing with on-line publisher study aids and homework problem assignments.

Coursework is to be completed in accordance with the Course Outline at the end of this document in Canvas LMS. Failure to submit work in accordance with the Course Outline may result in reduced credit or no credit. Following is a description of points for each category:

Description	Blackboard Section Location	Percent
Discussion Question Posts	Discussion Board	10%
Assignments/Problems	Learning Modules	45%
Final Exam Assessment	Learning Modules	15%
Total		100%

Course Outline:

1. The Equity Method of Accounting for Investments
3. Consolidations: Subsequent to the Date of Acquisition
4. Consolidated Financial Statements and Outside Ownership
5. Consolidated Financial Statements: Intercompany Asset Transactions
6. Variable Int Ent, Intra-Entity Debt, Consolidated Statement of Cash Flows, Other Issues
18. Private Not-for-Profit Entities
14. Partnerships: Formation and Operation
15. Partnerships: Termination and Liquidation

Final Exam

Discussion Board Posts

Discussion board posts include interaction with members of your class and instructor. If you have a question regarding coursework that is to be submitted, utilizing the Discussion Board to ask your question is helpful for other class members and enhances everyone's learning process.

Module Assignments

Problems and/or assignments are submitted in Canvas and may be multiple choice, short answer and/or calculation-based. Certain assignments may include working with Microsoft Excel templates. While a basic knowledge of Excel is recommended, links to no-cost Excel video training videos are provided within the course.

Assessments

There is one Exam with 25-question multiple choice assessments in this course. The Final Exam will cover the material from the chapters studied.

The grading scale is as follows:

A	93-100	B-	80-82	D+	67-69
A-	90-92	C+	77-79	D	60-66
B+	87-89	C	73-76	F	Below 60
B	83-86	C-	70-72		

Incomplete (“I”) Policy

Incompletes are permitted; however, 50% of the coursework must be completed prior to the request. The student must e-mail their advisor to complete and submit the proper documentation to the instructor with a copy to their advisor prior to the coursework deadline as identified above for permission for an Incomplete course. The instructor will review the circumstance and assuming approval is granted, e-mail approval back to the student with a copy to the advisor.

Honor Code

Students must abide by the MBU Honor System for all submitted coursework.

