

Contact Information

E-Mail: sboslet@marybaldwin.edu

Telephone: (757) 647-0248

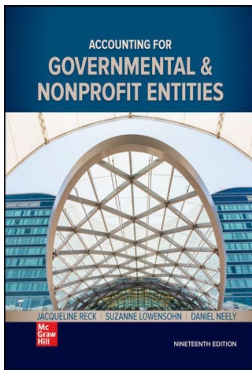
Course Description

This course examines Governmental organizations (Municipal, State, and Federal) which differ significantly from Business-related organizations in many ways and, accordingly, have a different set of standards in regards to accounting activity. Accounting and reporting is reviewed according to the Governmental Accounting Standards Board (GASB) including budgeting, proprietary funds, and revenue funds. In addition NonProfit entities are, also, examined.

Course Objectives

- Define the differences in reporting objectives between governmental bodies and a corporations owned by stockholders traded on an exchange.
- Identify the rulemaking bodies of governmental financial standards.
- Identify the required financial statements and their components for federal, state, and municipal governments as well as not-for-profits organizations.
- Describe the measurement of revenues and operating expenses in government-wide financial statements.

Course Texts



Accounting for Governmental & Nonprofit Entities, Connect Access Card for 1-semester.
19th Edition
Jacqueline Reck
Copyright, 2022
ISBN13: 9781264071166

Coursework Requirements and Assessment

This course is presented via electronic Canvas. A stable connection to the Internet is required. The coursework is broken down into learning modules that include chapter text readings, on-line articles and/or videos, practicing with on-line publisher study aids and Excel templates.

Coursework is to be completed in accordance with the Course Schedule. Failure to submit work in accordance with the Course Schedule may result in reduced credit or no credit. Following is a description of points for each category:

Description	Blackboard Section Location	Percent
Discussion Question Posts	Discussion Board	15%
Chapter Assignments	Learning Modules	75%
Final Assessment	Learning Modules	10%
Total		100%

Discussion Board Posts

Discussion board posts include interaction with members of your class and instructor. If you have a question regarding coursework that is to be submitted, utilizing the Discussion Board to ask your question is helpful for other class members and enhances everyone's learning process.

Module Assignments

Problems and/or assignments are submitted in Canvas may be multiple choice, short answer and/or calculation-based. Certain assignments may include working with Microsoft Excel templates.

Final Assessment

This multiple choice/problems Final assessment covers the material studied over the semester.

The grading scale is as follows:

A	93-100	B-	80-82	D+	67-69
A-	90-92	C+	77-79	D	60-66
B+	87-89	C	73-76	F	Below 60
B	83-86	C-	70-72		

Extended Time ("ET") Policy

ETs are permitted; however, 50% of the coursework must be completed prior to the request. The student must e-mail the instructor with a copy to their advisor prior to the coursework deadline as identified above for permission to extend the course. The instructor will review the circumstance and assuming approval is granted, e-mail approval back to the student with a copy to the advisor.

Honor Code

Students must abide by the MBC Honor System for all submitted coursework.