

**Economics 102 WA**  
**Principles of International and Macroeconomics**  
**Canvas Online**  
**Spring 2021**

**Contact information:**

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**Course description:**

Macroeconomics is the study of entire economies and focuses on defining and measuring economic performance. Macroeconomics addresses the questions: What is the state of the economy and how does that affect the welfare of its citizens? What government actions affect macroeconomic indicators of well-being? What is the role of exchange of goods, services, and monetary flows in determining the welfare of a nation?

**Learning outcomes:** This course fulfills a requirement for Learning Outcome 2a **International/Global (I)**. You will learn how economists measure and compare countries' economic performance through key economic indicators, how national economies function and how to analyze national economic policies of the federal government and its agencies. You will learn basic economic theories of international trade and finance and explore controversies surrounding fixed and flexible exchange rates. You will learn the advantages and disadvantages of specialization versus self-sufficiency; export promotion versus import substitution and determine whether international trade can act as an engine of growth or a source of environmental degradation and underdevelopment. You will learn the advantages and disadvantages of trade blocs and multilateral trade agreements. **Prerequisite: Econ 101**

**Required texts:**

*OpenStaxCollege Principles of Economics* ISBN-13 978-1-938168-23-9  
Access or download online through: <https://openstax.org/details/books/principles-economics-2e>  
Supplementary atlas (suggested reference to access and review)  
<http://data.worldbank.org/products/wdi>  
For Map Quizzes: <http://lizardpoint.com/geography/>

**Assessment:**

Assignments	20%
Discussions	5%
Map Quizzes/Chapter Quizzes	10%
Exam 1	20%
Exam 2	20%
Cumulative Final	25%

**Tests have an Open Book portion (short answer) and Closed Book portion (multiple choice) and students are expected to abide by the MBU Honor Code.**

## **Grading Scale**

A 93-100	A- 90-92	B+ 87-89	B 83-86	B- 80-82
C+ 77-79	C 73-76	C- 70-72	D+ 67-69	D 60-66
F below 60				

## **Assignments:**

Weekly homework assignments with associated readings, notes and due dates are posted within each module on Canvas. Each assignment will count equally. Please do your own work and abide by the Mary Baldwin University Honor Code. There are a total of ten assignments which are graded on the basis of a 10 point scale. Any assignment not turned in will receive a 0. Incomplete assignments will receive partial credit. Assignments in which all problems have been attempted reasonably well will receive an 8 or 9. Assignments which are extraordinarily well done will receive a 10.

## **Discussion**

Each Discussion will be graded on a 5-point scale. You will earn one point for posting, one point for each of two substantive responses (thoughtful and reflective – not simply “I agree” or “good point”). The other two points will be based on the quality of your answer to the original discussion question as follows: 2=A, 1.5=B, 1.0=C, 0.5=D

## **Quizzes**

There will be six Map quizzes testing your knowledge of geographical location of nation states which may be taken online throughout the course. There is a link to resources online to help learn about these regions as well as the supplementary text. (See Course Information for links.) There are also chapter section review quizzes that average in with the map quizzes as part of your grade and are a good review for the test.

## **Canvas Online Guidelines**

Canvas will be used to post announcements, updates, assignments and notes. I will contact you through Canvas email, so be sure to activate your MBU email account and to access your Canvas course materials frequently. Weekly reminders will be sent so set your notifications for the course to allow reminders, email and announcements through daily.

## **Submission of materials**

I prefer assignments to be submitted on Canvas. If you are having trouble, contact me or submit the assignment through MBU email as a Microsoft document or pdf.

## **Extended Time Policy**

I consider an extended time waiver rarely and only for truly unforeseen circumstances. Even in those cases, I require completion at least through Test Two and HW#7 before the end of the semester and that there are indicators of good progress in the course before the request is accepted.

<b>Spring 2021 Schedule</b>
<b>Topic</b>
<i>Reading &amp; homework assignments posted on CANVAS</i>
<b>Trade and Economic Growth</b>
Trade: Comparative Advantage and Gains from Trade
<b><i>Assignment #1 due Jan 18</i></b>
<b><i>DB Spice Trade Jan 17-19</i></b>
Gross Domestic Product, Growth and the Business Cycle
<b><i>Assignment #2 due Jan 25</i></b>
Unemployment and Inflation
<b><i>Assignment #3 due Feb 1</i></b>
<b><i>DB Inflation/Unemployment Jan 31-Feb 2</i></b>
Income Inequality and Government Policy
<b><i>Assignment #4 due Feb 8</i></b>
<b><i>DB Income Inequality Feb 7-9</i></b>
<b><i>Test One Due Feb 15</i></b>
<b>Banking and Budgets: Fiscal and Monetary Policy</b>
Aggregate Demand and Supply Analysis
<b><i>Assignment #5 due Feb 22</i></b>
Fiscal Policy, Deficits and Debt
<b><i>Assignment #6 due Mar 1</i></b>
<b><i>DB Fiscal Policy Feb 28-Mar 2</i></b>
Money and Financial Markets
Response to Financial Crises
<b><i>Assignment #7 due Mar 8</i></b>
<b><i>Test Two Due Mar 15</i></b>
<b>Balance of Payments, Exchange Rates, FX Policy &amp; Regimes</b>
Balance of Payments and Trade Deficits
Foreign Exchange Markets
<b><i>Assignment #8 due Mar 22</i></b>
Macro Policy and Exchange Rates
<b><i>Assignment #9 due Mar 29</i></b>
Protectionism and Development
<b><i>Assignment #10 due Apr 5</i></b>
<b><i>DB Protectionism Apr 4-6</i></b>
<b><i>Final Exam Due Apr 13 - noon APR 19</i></b>